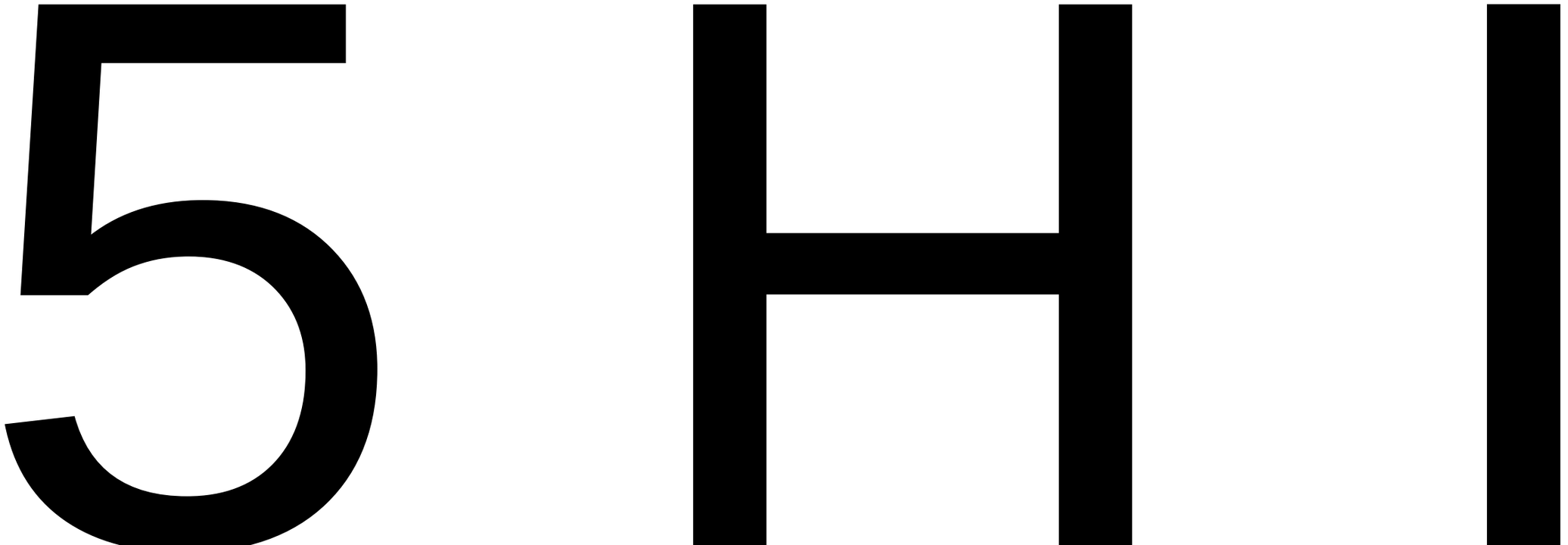
Institution: University of South Florida-St. Petersburg Campus (448840)
User ID: p4488405

Overview

| Finance Overview |
| --- |
| **Purpose** |
| The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements. |
| |
| |
| |
| |
| **Resources:** |
| To download the survey materials for this component: Survey Materials |
| |
| |



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## Finance - Public institutions

| Reporting Standard | |
|---|---|
| **Please indicate which reporting standards are used to prepare your financial statements:** | |
| ◉ | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| ○ | FASB (Financial Accounting Standards Board) |

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

| General Information<br>GASB-Reporting Institutions (aligned form) | | | |
|---|---|---|---|
| To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references. | | | |
| **1. Fiscal Year Calendar** | | | |
| **This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.) | | | |
| | | | |
| | | | |

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## Part A - Statement of Net Assets

**Fiscal Year: July 1, 2009 - June 30, 2010**

| Line no. | | Current year amount | Prior year amount |
|---|---|---|---|
| | Current Assets | | |
| 01 | Total current assets | 32,211,004 | 36,468,323 |
| | | | |
| | Noncurrent Assets | | |
| 31 | Depreciable capital assets, net of depreciation | | |
| 04 | Other noncurrent assets<br>**CV**=[A05-A31] | | |
| 05 | Total noncurrent assets | | |
| | | | |
| 06 | Total assets<br>**CV**=(A01+A05) | | |
| | | | |
| | Current Liabilities | | |
| 07 | Long-term debt, current portion | | |
| 08 | Other current liabilities<br>**CV**=(A09-A07) | | |
| 09 | Total current liabilities | | |
| | | | |
| | Noncurrent Liabilities | | |
| 10 | Long-term debt | | |
| 11 | Other noncurrent liabilitie<br>**CV**=(A12-A10) | | |
| 12 | Total noncurrent liabili | | |
| | | | |
| 13 | Total liabilities<br>**CV**=(A09+A12) | | |
| | | | |
| | Net Assets | | |
| 14 | Invested in | | |
| 15 | Restricte | | |
| 16 | Restri | | |
| 17 | Un<br>**C** | | |
| 18 | | | |

**You**

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## Part A - Statement of Net Assets (Page 2)

**Fiscal Year: July 1, 2009 - June 30, 2010**

| Line No. | Description | Ending balance | Prior year Ending balance |
|---|---|---|---|
| | **Capital Assets** | | |
| 21 | Land & land improvements | | **6,228,323** |
| 22 | Infrastructure | | **1,865,897** |
| 23 | Buildings | | **45,431,897** |

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## Part B - Revenues and Other Additions

**Fiscal Year: July 1, 2009 - June 30, 2010**

| Line No. | Source of Funds | Current year amount | Prior year amount |
|---|---|---|---|
| | **Operating Revenues** | | |
| 01 | Tuition & fees, after deducting discounts & allowances | 13,693,745 | 11,204,765 |
| | Grants and contracts - operating | | |
| 02 | Federal operating grants and contracts | 1,837,180 | 1,582,481 |
| 03 | State operating grants and contracts | | 209,495 |
| 04 | Local government/private operating grants and contracts | 642,170 | 641,766 |
| | 04a Local government operating grants and contracts | | |
| | 04b Private operating grants and contracts | | |
| 05 | Sales & services of auxiliary enterprises, after deducting discounts & allowances | | |
| 06 | Sales & services of hospitals, after deducting patient contractual allowances | | |
| 26 | Sales & services of educational activities | | |
| 07 | Independent operations | | |
| 08 | Other sources - operating **CV**=[B09-(B01+ ....+B07)] | | |
| 09 | Total operating revenues | | |

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## Part B - Revenues and Other Additions

**Fiscal Year: July 1, 2009 - June 30, 2010**

| Line No. | Source of funds | Current year amount | Prior year amount |
|---|---|---|---|
| | Other Revenues and Additions | | |
| 20 | Capital appropriations | | **1,892,750** |
| 21 | Capital grants & gifts | | **399,069** |
| 22 | Additions to permanent endowments | | **0** |
| 23 | Other revenues & additions<br>**CV**=[B24-(B20+...+B22)] | 0 | **0** |
| 24 | Total other revenues and additions | | |

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## Part C - Expenses and Other Deductions

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## Part D - Summary of Changes In Net Assets

**Fiscal Year: July 1, 2009 - June 30, 2010**

| Line No. | Description | Current year amount | Prior year amount |
|---|---|---|---|
| 01 | Total revenues & other additions **(from B25)** | 52,409,645 | **51,688,396** |
| 02 | Total expenses & deductions **(from C19)** | 49,321,792 | |

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## Part E - Scholarships and Fellowships

[redacted]

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## Part H - Details of Endowment Assets

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## Part J - Revenue Data for Bureau of Census

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## Part K - Expenditure Data for Bureau of Census

[redacted]

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## Part L - Debt and Assets, page 1

**Fiscal Year: July 1, 2009 - June 30, 2010**

**Debt**

| Category | | Amount |
|---|---|---|
| 01 | Long-term debt outstanding at beginning of fiscal year | |
| 02 | Long-term debt issued during fiscal year | |
| 03 | Long-term debt retired during fiscal year | |
| 04 | Long-term debt outstanding at end of fiscal year | |
| 05 | Short-term debt outstanding at beginning of fiscal year | |
| 06 | Short-term debt outstanding at end of fiscal year | |

**You may use the space below to provide context for the data you've reported above.**

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## Part L - Debt and Assets, page 2

**Fiscal Year: July 1, 2009 - June 30, 2010**

**Assets**

| Category | | Amount |
|---|---|---|
| 07 | Total cash and security assets held at end of fiscal year in sinking or debt service funds | |
| 08 | Total cash and security assets held at end of fiscal year in bond funds | |
| 09 | Total cash and security assets held at end of fiscal year in all other funds | 30,045,520 |

**You may use the space below to provide context for the data you've reported above.**

Summary

# Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

## Core Revenues

| Revenue Source | Reported values | Percent of total core revenues | Core revenues per FTE enrollment |
|---|---|---|---|
| Tuition and fees | $13,693,745 | 28% | $3,388 |
| Government appropriations | $23,902,482 | 49% | $5,914 |
| Government grants and contracts | $9,694,697 | 20% | $2,398 |
| Private gifts, grants, and contracts | $642,170 | 1% | $159 |
| Investment income | $468,617 | 1% | $116 |
| Other core revenues | $418,171 | 1% | $103 |
| Total core revenues | $48,819,882 | 100% | $12,078 |
| | | | |
| Total revenues | $52,409,645 | | $12,966 |

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

## Core Expenses

| Expense function | Reported values | Percent of total core expenses | Core expenses per FTE enrollment |
|---|---|---|---|
| Instruction | $16,990,443 | 36% | $4,203 |
| Research | $2,372,878 | 5% | $587 |
| Public service | $0 | 0% | $0 |
| Academic support | | | |

## Core Expenses

| | | | |
|---|---|---|---|
| Other core expenses | $8,267,019 | 17% | $2,045 |
| Total core expenses | $47,295,316 | 100% | $11,701 |
| | | | |
| Total expenses | $49,321,792 | | $12,202 |

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

| | Calculated value |
|---|---|
| FTE enrollment | 4,042 |

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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## Explanation Report

| Number | Source | Location | Description | Severity | Accepted |
|---|---|---|---|---|---|
| Screen: Part B - Revenues and Other Additions | | | | | |
| 1 | Row: 25 Col: 3 | Screen Entry | This field should not be left blank. Please explain. | Explanation | Yes |
| Reason: | All gifts to the university are received via USF Foundation, Inc. | | | | |
| Screen: Part C - Expenses and Other Deductions | | | | | |
| 2 | Row: 26 Col: 8 | Screen Entry | The number entered, 0, has an expected range of between 11,763 and 35,287 based on last year's amount. Please explain this difference. | Explanation | Yes |
| Reason: | The university recorded a prior period adjustment related to a change in reporting bonds payable for the State University System Capital Improvement Trust Fund Revenue Bonds. It has been determined these bonds are not a debt of the university. | | | | |