Finance 2013-14

Institution: University of South Florida-Sarasota-Manatee (451671)
User ID: P4516712

Overview

Finance Overview
Purpose

Institution: University of South Florida-Sarasota-Manatee (451671)
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Finance - Public institutions

Reporting Standard		
Please indicate which reporting standards are used to prepare your financial statements:		
	◉	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
	○	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.		

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Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)				
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.				
1. Fiscal Year Calendar				
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)				
Beginning: month/year (MMYYYY)	Month:		Year:	

06	Total assets **CV**=(A01+A05)	48,188,896	**47,441,193**
	Current Liabilities		
07	Long-term debt, current portion		**70,244**
08	Other current liabilities **CV**=(A09-A07)	695,597	**624,197**

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	510,368	510,368
22	Infrastructure	2,828,198	2,828,198
23	Buildings	29,751,341	29,751,341
32	Equipment, including art and library collections	1,476,852	1,262,093
27	Construction in progress		59,794
	Total for Plant, Property and Equipment **CV** = (A21+ .. A27)	34,566,759	34,411,794
28	Accumulated depreciation	6,362,242	5,270,540
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances		7,791,763
	Grants and contracts - operating		
02	Federal operating grants and contracts		160,679
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	253,020	275,979

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		254,636
21	Capital grants and gifts		0
22	Additions to permanent endowments		0
23	Other revenues and additions **CV**=[B24-(B20+...+B22)]	1,210,756	0
24	Total other revenues and additions		254,636
25	Total all revenues and other additions **CV**=[B09+B19+B24]	24,842,887	24,538,467

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Part C - Expenses and Other Deductions

Fiscal Year: July 1
Report Total Operating AND Nor

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions **(from B25)**	24,842,887	**24,538,467**
02	Total expenses and deductions **(from C19)**	24,614,999	**25,447,664**
03	Change in net position during year **CV**=(D01-D02)	227,888	**-909,197**
04	Net position beginning of year	44,977,722	**45,886,918**
05	Adjustments to beginning net position and other gains or losses **CV**=[D06-(D03+D04)]	0	**1**
06	Net position end of year **(from A18)**	45,205,610	**44,977,722**

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013			
Line No.	**Value of Endowment Assets**	**Market Value**	

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and			

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	12,180,565	12,067,362	113,203		
02 Employee benefits, total	2,877,214	2,820,792	56,422		
03 Payment to state retirement funds (maybe included in line 02 above)	551,761	546,347	5,414		
04 Current expenditures other than salaries	5,494,994	5,361,979	133,015		
Capital outlay:					
05 Construction	335,002				
06 Equipment purchases	232,196				
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	4,539,413	4,539,413			

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	
04	Long-term debt outstanding at end of fiscal year	
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

Core Expenses			
Student services	$3,084,426	13%	$1,910
Other core expenses	$2,980,362	12%	$1,845
Total core expenses	$24,250,112		

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Edit Report

Finance

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Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 500 and 1,500 when compared with the prior			