

)LQDQFH

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

2YHUYLHZ

)LQDQFH 2YHUYLHZ

3XUSR VH

5HVRXUFHV

7R GRZQORDG WKH VXUYH\ PDWHULDOV IRU WKLV FRPSRQH QW 6XUYH\ 0DWHULDOV
7R DFFHVV \RXU SULRU \HDU GDWD VXEPLVVLRQ IRU WKLV FRPSRQH QW 5HSRUWHG 'DWD

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

)LQDQFH 3XEOLF LQVWLWXWLRQV

5HSRUWLQJ 6WDQGDUG

3OHDVH LQGLFDWH ZKLFK UHSRUWLQJ VWDQGDUGV DUH XVHG WR SUHSDUH \RXU ILQDQFLDO VWDWHPHQWV

*\$6% *RYHUQPHQWDO \$FFRXQWLQJ 6WDQGDUGV %RDUG XVLQJ VWDQGDUGV RI *\$6%

)\$6%)LQDQFLDO \$FFRXQWLQJ 6WDQGDUGV %RDUG

3OHDVH FRQVXOW \RXU EXVLQHVV RIILFHU IRU WKH FRUHHFW UHVSQRVH EHIRUH VDYLQJ WKLV VFUHHQ <RXU UHVSQRVH WR WKLV
TXHVWLRQ ZLOO GHWHUPLQH WKH IRUPV \RX ZLOO UHFHLYH IRU UHSRUWLQJ ILQDQFH GDWD

,QVWLWXWLRQ 8QLYHUVLV\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWJ0efQQ34) OF

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

3DUW \$ 6WDWHPHQW RI 1HW \$VVHWV

)LVFDO <HDU -XO\ -XQH

,I \RXU LQVWLWXWLRQ LV D SDUHQW LQVWLWXWLRQ WKHQ WKH DPRXQWV UHSRUWHG LQ 3DUWV \$ DQG ' VKRXOG LQFOXGH \$// RI \RXU
FKLOG LQVWLWXWLRQV

/LQH QR &XUUHQW \HDU DPRXQW RU \HDU DPRXQW

&XUUHQW \$VVHWV
7RWDO FXUUHQW DVVHWV

1RQFXUUHQW \$VVHWV
'HSUHFLDEOH FDSLWDO DVVHWV QHW RI GHSUHFLDWLRQ

2WKHU QRQFXUUHQW DVVHWV
&9 >\$ \$ @
7RWDO QRQFXUUHQW DVVHWV

7RWDO DVVHWV
&9 \$ \$

&XUUHQW /LDELOLWLHV
/RQJ WHUP GHEW FXUUHQW SRUWLRQ

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

3DUW (6FKRODUVKLSV DQG)HOORZVKLSV

)LVFDO <H DU -XO\ -XQH

'2 127 5(3257)('5\$/ ',5(&7 678'(17 /2\$16)'6/ \$1<:+(5(,1 7+,6 6(&7,21

/LQH6RXUFH

&XUUHQW \H DU ~~DP~~PRQWHDU

1R DPRXQW

3HOO JUDQWV IHGHUO

2WKHU IHGHUO JUDQWV 'R 127 LQFOXGH \ '6/ DPRXQWV

*UDQWV E\ VWDWH JRYHUQPHQW

*UDQWV E\ ORFDO JRYHUQPHQW

,QVWLWXWLRQDO JUDQWV IURP UHVVULFWHG UHVRXUFHV

,QVWLWXWLRQDO JUDQWV IURP XQUHVVULFWHG UHVRXUFHV

&9 >((@

7RWDO JURVV VFKRODUVKLSV DQG IHOORZVKLSV

'LVFRXQWV DQG \$OORZDQFHV

'LVFRXQWV DOORZDQFHV DSSOLHG WR WXLWLRQ IHHV

'LVFRXQWV DOORZDQFHV DSSOLHG WR VDOHV VHUYLFHV RI

DX[LOLDU\ HQWHUSULVHV

7RWDO GLVFRXQWV DOORZDQFHV

&9 ((

1HW VFKRODUVKLSV DQG IHOORZVKLSV H[SHQVH DIWHU GHGXFWLQJ

GLVFRXQWV DOORZDQFHV

&9 ((7KLV DPRXQW ZLOO EH FDUULHG IRUZDUG WR & RI WKH

H[SHQVH VHFWRQ

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH

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,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

3DUW % 5HYHQXH DQG 2WKHU \$GGLWLRQV

)LVFDO <HDU -XO\ -XQH

/LQH6RXUFH RI IXQGV 1R	&XUUHQW \HDU	DPRXQW DPRXQW
1RQRSHUDWLQJ 5HYHQXH)HGHUDO DSSURSULDWLRQV		
6WDWH DSSURSULDWLRQV		
/RFDO DSSURSULDWLRQV HGXFDWLRQ	GLVWULFW WDIHV	VLPLODU VXSSRUW
*UDQWV QRQRSHUDWLQJ)HGHUDO QRQRSHUDWLQJ JUDQWV		'R 127 LOFOXGH)HGHUDO 'LUHFW
6WDWH QRQRSHUDWLQJ JUDQWV		6WXGHQW /RDQV
/RFDO JRYHUQPHQW QRQRSHUDWLQJ JUDQWV		
*LIWV LQFOXGLQJ FRQWULEXWLRQV	IURP DULOLDWHG	RUJDQLJDWLRQV
,QYHVWPHQW LQFRPH		
2WKHU QRQRSHUDWLQJ UHYHQXH &9 >% % @		
7RWDO QRQRSHUDWLQJ UHYHQXH		
7RWDO RSHUDWLQJ DQG QRQRSHUDWLQJ UHYHQXH &9 >% % @		
PRQWK 6WXGHQW)7(IURP (
7RWDO RSHUDWLQJ DQG QRQRSHUDWLQJ UHYHQXH SHU VWXGHQW)7(&9 >% % @		

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

3DUW & ([SHQVHV DQG 2WKHU 'HGXFWRQV



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,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

3DUW - 5HYHQXH 'DWD IRU %XUHDX RI &HQVXV

)LVFDO <HDU -XO\ -XQH

6RXUFH DC		\$PRXQW			
	7RWDO IRU DOO (XQF) WLRQ DQG [LOLDU\ HQWHUSURV\ WDOV			\$JULFXOWXUH	
	DQG RSHUDWLRQ RQHUDO LQGSHHQGHQW			H[WHQVLRQ H[SHULPHQW	
	LQFOXGHV RSHUDWLRQV			VHUYLFHV	
	HQGRZPHQW IXQGV				
	EXW H[FOXGHV FRPSRQHQW				
	XQLWV				
7XLWLRQ DQG IHHV					
6DOHV DQG					
VHUYLFHV					
)HGHUDO					
JUDQWV FRQWUDFWV					
H[FOXGHV 3HOO					
*UDQWV					
5HYHQXH IURP WKH VWDWH JRYHUQPHQW					
6WDWH					
DSSURSULDWLRQV					
FXUUHQW					
FDSLWDO					
6WDWH JUDQWV					
DQG FRQWUDFWV					
5HYHQXH IURP ORFDO JRYHUQPHQWV					
/RFDO					
DSSURSULDWLRQ					
FXUUHQW					
FDSLWDO					
/RFDO					
JRYHUQPHQW					
JUDQWV FRQWUDFWV					
5HFHLSWV IURP					
SURSHUW\ DQG					
QRQ SURSHUW\					
WD[HV					
*LIWV DQG					
SULYDWH JUDQWV					
LQFOXGLQJ FDSLWDO					
JUDQWV					
,QWHUHVW					
HUQLQJV					
'LYLGHQG					
HUQLQJV					
5HDOL]HG FDSLWDO					
JDLQV					

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

3DUW . ([SHQGLWXUH 'DWD IRU %XUHDX RI &HQVXV



,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH
8VHU , ' 3

3DUW / 'HEW DQG \$VVHWV SDJH

)LVFDO <HDU -XO\ -XQH

'HEW

&DWHJRU\

\$PRXQW

/RQJ WHUP GHEW RXWVWDQGLQJ DW EHJLQQLQJ RI ILVFDO \HDU

/RQJ WHUP GHEW LVVXHG GXULQJ ILVFDO \HDU

/RQJ WHUP GHEW UHWLUHG GXULQJ ILVFDO \HDU

/RQJ WHUP GHEW RXWVWDQGLQJ DW HQG RI ILVFDO \HDU

6KRUW WHUP GHEW RXWVWDQGLQJ DW EHJLQQLQJ RI ILVFDO \HDU

6KRUW WHUP GHEW RXWVWDQGLQJ DW HQG RI ILVFDO \HDU

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH

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,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6D8DMEWD 8DQDWHH
6XPPDU\

)LQDQFH 6XUYH\ 6XPPDU\

,3('6 FROOHFWV LPSRUWDQW LQIRUPDWLRQ UHJDUGLQJ \RXU LQVWLWXWLRQ \$OO GDWD UHSRUWHG LQ ,3('6
VXUYH\ FRPSRQHQWV EFRPH DYDLODEOH LQ WKH ,3('6 'DWD &HQWHU DQG DSSHU DV DJJUHJDWHG GDWD
LQ YDULRXV 'HSDUWPHQW RI (GXFDWLRQ UHSRUWV \$GGLWLRQDOO\ VRPH RI WKH UHSRUWHG GDWD DSSHU
VSHFLILFDOO\ IRU \RXU LQVWLWXWLRQ WKURXJK WKH &ROOHJH 1DYLJDWRU ZHEVLWH DQG LV LQFOXGHG LQ \RXU
LQVWLWXWLRQ¶V 'DWD)HHGEDFN 5HSRUW ')5 7KH SXUSRVH RI WKLV VXPPDU\ LV WR SURYLGH \RX DQ
RSSRUWXQLW\ WR YLHZ VRPH RI WKH GDWD WKDW ZKHQ DFFHSWHG WKURXJK WKH ,3('6 TXDOLW\ FRQWURO
SURFHVV ZLOO DSSHU RQ WKH &ROOHJH 1DYLJDWRU ZHEVLWH DQG RU \RXU ')5 &ROOHJH 1DYLJDWRU LV
XSGDWHG DSSUR[LPDWHO\ WKUHH PRQWKV DIWHU WKH GDWD FROOHFWLRQ SHULRG FORVHV DQG 'DWD)HHGEDFN
5HSRUWV ZLOO EH DYDLODEOH WKURXJK WKH ([37 DQG VHQR WR \RXU LQVWLWXWLRQ¶V &(2 LQ 1RYHPEHU

3OHDVH UHYLHZ \RXU GDWD IRU DFFXUDF\ ,I \RX KDYH TXHVWLRQV DERXW WKH GDWD GLVSOD\HG EHORZ
DIWHU UHYLHZLQJ WKH GDWD UHSRUWHG RQ WKH VXUYH\ VFUHHQV SOHDVH FRQWDFW WKH ,3('6 +HOS 'HVN DW
RU LSHGVBKOS#UWL RUJ

&RUH 5HYHQXH

5HYHQXH 6RXUFH	5HSRUWHG YDOXH	3HUFHQW RI WRWD	&FRUH 5HYHQXH SHU)7(UHYHQXH HQUROOPHQW
7XLWLRQ DQG IHHV			
*RYHUQPHQW DSSURSULDWLRQV			
*RYHUQPHQW JUDQWV DQG FRQWUDFWV			
3ULYDWH JLIWV JUDQWV DQG FRQWUDFWV			

&RUH ([SHQVHV

2WKHU FRUH H[SHQVHV

7RWDO FRUH H[SHQVHV

7RWDO H[SHQVHV

&RUH H[SHQVHV LQFOXGH H[SHQVHV IRU LQVWUXFWLRQ UHVHDFK SXEOLF VHUYLFH DFDGHPLF VXSSRUW LQVWLWXWLRQDO VXSSRUW VWXGHQW
VHUYLFHV RSHUDWLRQ DQG PDLQWHQDQFH RI SODQW GHSUHFLDWLRQ VFKRODUVKLSV DQG IHOORZVKLSV H[SHQVHV RWKHU H[SHQVHV DQG
QRQRSHUDWLQJ H[SHQVHV

&DOFXODWHG YDOXH

)7(HQUROOPHQW

7KH IXOO WLPH HTXLYDOHQW)7(HQUROOPHQW XVHG LQ WKLV UHSRUW LV WKH VXP RI WKH LQVWLWXWLRQV)7(XQGHUJUDGDWH HQUROOPHQW DQG
)7(JUDGDWH HQUROOPHQW DV FDOFXODWHG IURP RU UHSRUWHG RQ WKH PRQWK (HQUROOPHQW FRPSRQHQW)7(LV HVWLPDWHG XVLQJ
PRQWK LQVWUXFWLRQDO DFWLYLW\ FUHGLW DQG RU FRQDFW KRXUV \$OO GRFWRUV GHJUHH VWXGHQWV DUH UHSRUWHG DV JUDGDWH VWXGHQWV

,QVWLWXWLRQ 8QLYHUVLV\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH

(GLW 5HSRUW

)LQDQFH

8QLYHUVLV\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWHH

6RXUFH