Finance 2010-11

Institution: University of South Florida Sarasota-Manatee (451671)
User ID: p4516713

Overview

Finance Overview
Purpose
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

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Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
◉	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
○	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)			
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.			
1. Fiscal Year Calendar			
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)			

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land & land improvements		**510,368**
22	Infrastructure		**1,464,287**
23	Buildings		**26,231,893**
32	Equipment, including art and library collections		**1,801,837**
27	Construction in progress		**618,449**
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	33,053,490	**30,626,834**
28	Accumulated depreciation		**2,812,574**
33	Intangible assets, net of accumulated amortization		**0**
34	Other capital assets		**0**

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances		5,068,775
	Grants and contracts - operating		
02	Federal operating grants and contracts		29,412
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	185,392	717,977
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts		717,977
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances		419,860
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities		0
07	Independent operations		0
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	4,385	0
09	Total operating revenues		6,236,024

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Part B - Revenues and Other Additions

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Part B - Revenues and Other Additions

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Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions **(from B25)**	24,485,701	**24,426,764**
02	Total expenses & deductions **(from C19)**	22,272,044	**21,757,795**
03	Change in net assets during year **CV**=(D01-D02)	2,213,657	**2,668,969**
04	Net assets beginning of year	42,215,693	**39,546,724**
05	Adjustments to beginning net assets and other gains or losses **CV**=[D06-(D03+D04)]	279,550	**0**
06	Net assets end of year **(from A18)**	44,708,900	**42,215,693**

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)		1,422,241
02	Other federal grants		4,750
03	Grants by state government		819,196
04	Grants by local government		0
05			

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	4,476,209	5,940,107
02	Value of endowment assets at the end of the fiscal year	4,891,243	4,476,209

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	11,985,789		79,219		
02 Employee benefits, total	3,086,351		22,616		
03 Payment to state retirement funds (maybe included in line 02 above)	933,105				
04 Current expenditures other than salaries	3,481,086				
Capital outlay:					
05 Construction	1,617,556				
06 Equipment purchases	285,467				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	3,732,862	3,732,862			

Core Expenses

Other core expenses	$2,659,350	12%	$1,663
Total core expenses	$21,786,788	100%	$13,625
Total expenses	$22,272,044		$13,929

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	1,599

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Explanation Report