

Welcome to the Temporary Employee Retirement Plan (TERP)

The University of South Florida provides the TERP FICA Alternative Plan as an important retirement benefit for all part-time, seasonal and temporary employees not covered under the Florida Retirement System. This letter provides general information about the plan and outlines available resources for you to get more detailed information.

Key Features of your TERP FICA Alternative Plan

- x All eligible employees are automatically enrolled in the program.
- x All eligible employees make a 7.5% pre-tax contribution into a retirement account in their name.
- x Contributions are in lieu of paying Social Security taxes.
- x Income taxes are deferred on contributions to the plan until you withdraw the money.
- x Contributions are 100% vested to you which means you own the rights to your benefit.

Where Can You Get More Information?

1. USF Central Human Resources Benefits
Access comprehensive plan information at
<https://www.usf.edu/hr/benefits/retirement/terp.aspx>
2. Corebridge Financial Participant Website
<https://myaccount.valic.com/auth/public/login/#/>
Click on the Register Now button to create an account.
Sign in on this page if you already have an account.
3. Corebridge Financial Customer Service
1-800-426-3753 (Monday through Friday from 8:30am to 5:00pm Eastern Time)
4. Your local (Tampa) Corebridge Financial Office
(813) 269-3362