

Dear Friend of USF,

Below is the memo sent on Monday, February 20th, from USF System President Judy Genshaft to the USF community, alumni and friends. The President's letter provides the very latest updates on the progress that we have made together on protecting the USF System's budget for next year.

Thank you for your continued support

**Mark Walsh**  
Assistant VP for Government Relations for the USF System

## Update on Proposed Budget Cuts to USF

The USF System Board of Trustees has approved a budget for fiscal year 2012 that includes several cuts to USF's operating budget. The cuts are as follows:

- A cut of \$18.1 million from the USF System's operating budget.
- A cut of \$6.1 million from the USF System's operating budget.
- A cut of \$18.1 million from the USF System's operating budget.
- A cut of \$6.1 million from the USF System's operating budget.

The USF System Board of Trustees also approved a budget for fiscal year 2012 that includes several cuts to USF's operating budget. The cuts are as follows:

- A cut of \$18.1 million from the USF System's operating budget.
- A cut of \$6.1 million from the USF System's operating budget.
- A cut of \$18.1 million from the USF System's operating budget.
- A cut of \$6.1 million from the USF System's operating budget.

The USF System Board of Trustees also approved a budget for fiscal year 2012 that includes several cuts to USF's operating budget. The cuts are as follows:

- A cut of \$18.1 million from the USF System's operating budget.
- A cut of \$6.1 million from the USF System's operating budget.
- A cut of \$18.1 million from the USF System's operating budget.
- A cut of \$6.1 million from the USF System's operating budget.

<http://www.usf.edu/budget2012/>