



Mr. Fell L. Stubbs, Executive Director  
Ms. Hilary Black, Senior Associate General Counsel  
Ms. Kate Head, Associate Director Internal Audit  
Ms. Dawn M. Rodriguez, Assistant Treasurer  
Ms. Mary K. Benton, Accountant

Chair Smith asked Mr. Stubbs if, under the Procedure for Appearances



Director Simmons asked if any bond funds remain at the project conclusion, would the funds be put in a reserve account or be used to pay down principal. Mr. Stubbs said that any excess bond proceeds will be used to make bond payments in accordance with the bond agreements.

Director Simmons asked about the timing of the bond issuance, specifically if the Corporation would be posting the Official Statement within the next two weeks. Mr. Stubbs stated that we expect to post the preliminary official statement within the next two weeks and will initiate the negotiated bond sale likely the week of September 26 with closing anticipated during the week of October 10.

Chair Smith asked if there were any other questions from the Board. Hearing none, Chair Smith requested a motion to authorize the issuance of debt to finance the costs of student housing and student center improvements located on the USF Sarasota-Manatee campus. The motion was duly made and seconded, and the following was unanimously approved:

**RESOLVED**, Resolution PC 09-16-22, which each director has read, is hereby adopted and the secretary is hereby ordered to attach a copy of the aforesaid resolution to the minutes of the meeting.


Mr. Stubbs thanks the Board and added that this project will be the first

at ds balityrom the 0-7 ar 10.

Hearing no further items, Chair Smith thanked the Board for their support and participation at this special meeting.

Adjournment

There being no further business to come before the Board, the meeting was adjourned on motion duly made and carried at 3:30 p.m.

  
Richard D. Smith, Chair

  
Linda O. Simmons, Secretary / Treasurer