

V. New Business – Action Items

FL 107



Board of Trustees

Tuesday, December 7, 2021
9:30 AM 12:30 PM
MINUTES

I. Call to Order and Comments

Chair Will Weatherford welcomed everyone to the Fall Board of Trustees meeting and called the meeting to order. The Chair asked Kiara Guzzo to call the roll.

Kiara Guzzo called the Roll

Trustee Tim Boaz
Trustee Sandra Callahan
Trustee Mike Carrere
Trustee Julia Cunningham
Trustee Mike Griffin
Trustee Oscar Horton
Trustee Lauran Monbarren
Trustee Les Muma
Trustee Shilen Patel
Trustee Rick Piccolo
Trustee John Ramil
Trustee Melissa Seixas
Trustee Will Weatherford

Student Presentation

Chair Weatherford and President Rhea Law announced a new tradition. Future board meetings will start with a feature presentation by a USF student, who will share their experiences while attending the University of South Florida.

Meghana Nelluri is a USF student majoring in Accounting and Business Analytics. She shared her story and experiences while attending the University of South Florida. Meghana provided presentation including a feature video. After graduation, she will begin her career working for Deloitte US Audit, Consulting, Advisory, and Tax Services.

II. President's Report

President Rhea Law has been Interim President for four months and has accomplished many things. President Law commented that USF is on the rise and provided an update that highlighted the following:

- Departmental visits (each of the colleges and units within USF)
- Conversations with leadership, faculty, and students

The Open House Holiday Party. The President gave a special thanks to Regional Chancellor Martin Tadlock.

International Student Recognition USF is a top statewide destination for International students.

Commencement Ceremonies - Ceremonies will be held on the USF Tampa campus and celebrated at the regional campuses.

An on-campus stadium planning committee put together by

and opportunities. By June 2022 the budget committee will finalize the fiscal year 2023 operating and capital budgets. Those processes will come to the full board for approval.

After ending her report, President Law wished everyone on behalf of her and husband a happy holiday. Chair Weatherford spoke on behalf of the Board of how thankful we are for the work that President Law has done, proving leadership in a short amount of time.

III. Student Presentation

(Occurred at the beginning of the meeting)

IV. New Business – Action Items (Minutes and Consent)

a. FL 101 Approval of Minutes

Approval of Minutes -August 24, 2021, and October 12 2021:

Having no changes to the minutes Chair Weatherford requested a motion to approve which was given by Trustee Sandra Callahan and seconded by Trustee Les Muma. The August 24th and October 12th minutes were approved.

b. Consent Agenda (FL 102 – FL 115)

Consent Agenda (FL 102- FL 115)

Governance Committee Approved Items

FL 102 –

Trustee Oscar Horton on behalf of the ACE Committee recommended approval on all items.

Trustee Sandra Callahan on behalf of the Audit and Compliance Committee recommended approval on all items.

Trustee Mike Griffin on behalf of the Finance Committee recommended approval on all items.

UFF Representative Author Shapiro had comments concerning:

- The Collective Bargaining Agreement

- Bargaining sessions

- Compensation

- USF student Meghana Nelluri outstanding presentation.

- UFF Proposals

- Withdrawn 2% Bonus

- Unresponsiveness to UFF Proposals from the USF Team

- Covid-19 crises

Dr. Shapiro ended his comments and wished everyone a happy and healthy holiday season.

Chair Weatherford thanked Dr. Shapiro for his comments and requested a motion to approve the consent agenda. The motion was given by Trustee Oscar Horton and seconded by Trustee Les Muma. The Consent agenda items FL 102 FL 115 were approved.

V. New Business – Action Items

FL 116 Approval of Strategic Plan

was designed to provide a clear roadmap to further our institutional ascent over the next five years while establishing a framework to operationalize objectives to meet our institutional goals.

The identification of measures of success with more granular metrics aligns the objectives with institutional accountability plans and aspirations. In concert, the goals and associated objectives in the

of our faculty research and innovation; the impact of our partnerships locally and across the globe; the strength of our diverse and inclusive community at USF; and the sustainability of our adaptable financial base.

The seven Strategic Areas of Focus identified in the Strategic Plan reflect current institutional areas of academic and interdisciplinary excellence. These areas will be evaluated periodically to continually -paced and fluid landscape.

Implementation of the Strategic Plan requires specific str trajectory of excellence. With this blueprint, USF will empower deans and academic and administrative leaders to develop and operationalize unit-based strategic plans and priorities. Such plans will align with our mission, vision, and goals and provide actionable pathways to pursue our objectives.

The Strategic Plan is designed to be inclusive of faculty, staff, and students across our three campuses for USF to achieve its strategic mission. To realize our aspirations, USF must be fueled by even more vigorous support from alumni, business and community partners, philanthropists, and government leaders.

President Rhea Law announced that the BOT Chair Weatherford requested she appoint a Steering Committee to review the Strategic Plan. They have worked very hard developing measurable objectives. The Steering Committee Co-Chaired by Vice Provost for Strategic Planning and Accountability Theresa Chisolm and Vice Provost and Associate Vice President for Strategic Talent Recruitment Prithish Mukherjee. The Co-Chairs provided a power point update on the USF Strategic Plan 2022-2027 In Pursuit of Excellence, which highlighted the following:

- Strategic Planning Timeline
- Members of the Steering Committee
- Assets: Digital Documents + Website
- Mission and Vision Statements
- Aspirations
- Values
- Core Commitments People Process Environment
- Strategic Areas of Focus
- Anticipated outcomes
- Approved Goals
- Proposed Objectives & Measures of Success
- Transitioning from Goals to Implementation
- USF Strategic Plan Matrix 2022 2027 To be Approved In Progress
- Tracking and Communicating Progress

for co-chairing the steering committee, as well as Trustee Mike Carrere for spearheading the Strategic Plan initiative.

Chair Weatherford thanked Provost Ralph Wilcox for his leadership.

Chair Weatherford commented on adding the Lifelong Learning component. There were 2065 responses in favor of this addition.

Chair Weatherford made comments concerning the AAU language change as well as commenting that USF continues to pursue our standard of excellence.

Vice Chair Mike Griffin thanked Vice Presidents Theresa Chisolm and Prithish Mukherjee on their work for and co-chairing the Strategic Plan Steering committee. He thanked the committee members, Trustee Mike Carrere and Provost Ralph Wilcox on their accomplishments concerning the Strategic Plan.

trajectory as it relates to Research and Innovation. -
2003 is what helped shape our future. This is an exciting time for the University of South Florida.

Trustee Mike Carrere thanked Co-Chairs Mukherjee and Chisolm on a tremendous amount of outstanding work with the Strategic Plan Steering Committee. We now have a process where we can measure and

communicate the goals and objectives of the Strategic Plan more effectively. Trustee Carrere also made comments concerning the Learning for Life Conference, in Boca Raton Florida.

Trustee Oscar Horton commended everyone on the tremendous amount of work involved with the Strategic Plan and a job well done. Trustee Horton questioned our dedication to the plan when the USF leadership changes. He also had questions relating to the process of AAU membership.

Trustee Les Muma comment

FL 118 Approval of Vacant Land Acquisition

Regional Vice Chancellor for Administration and Finance David Everingham presented.

The University of South Florida has the opportunity to purchase a parcel of land consisting of approximately .25 acres (10,970 sq. ft.) with the address of 1020 4th Street South, St. Petersburg, Florida 33701, adjacent to the current campus boundary.

Upon review by the Office of General Counsel and approval of Interim President Law, USF executed a vacant land contract on September 2

went out to the USF community and collected 1,958 responses. The draft position profile incorporates the feedback gathered from the listening tour and stakeholder survey.

Chair Griffin provided an update on the following:

- The Position Profile and Advertisement
- Informational Marketing Plan
- Timeline
- Stakeholder Engagement
- Listening Sessions
- Town Hall Meetings
- Campus Visits
- Broader Community Outreach
- Surveys

Search Committee Chair Mike Griffin commended Trustees Seixas, Trustee Horton, and Trustee Cunningham on their involvement with the Presidential search committee. Chair Griffin also commended Vice President of University Communications and Marketing Kim Hill and her team for positioning and telling the USF story in a unique way, through advertisement.

SP&A Executive Search Firm Representative Alberto Pimentel provided an update on the materials included in the packets. The position profile was shown featuring the following:

- Video
- Recruitment Efforts
- Points of Pride
- USF At a Glance
- 3 Distinct Campuses One USF
- USF Athletics
- USF Health
- Diversity Equity and Inclusion
- Investing in Growth
- Our Leadership Structure
- Opportunities and Challenges
- Qualifications and Characteristics was extracted
- Application Process

Mr. Pimentel asked for input and feedback from the Board of Trustees concerning the Position Profile.

Trustee Luran Monbarren is in support of the position profile. It is amazing and captures One USF.

Trustee Rick Piccolo had concerns on the section that reads applications will be public. Will it be discouraging to interested prospects?

BOT Chair Weatherford commented on the Sunshine Laws and legislation.

SP&A Representative Alberto Pimentel discussed next steps.

Publicize the ad in a variety of journals

Follow up on phone calls

Aggressive recruitment will begin the first part of the New Year (2022).

The interviews will begin in March or April 2022

Board Chair Weatherford requested a motion to approve FL 119, which was given by Search Committee Chair and Trustee Mike Griffin, seconded by Trustee Les Muma and FL 119- Presidential Position Profile and Advertisement was approved.

VI. BOT Roundtable Discussion

USF Board of Trustees
Monday, February 21, 2022
Microsoft Teams Meeting @ 12pm

X

USF Board of Trustees
March 8 2022

Issue: Amended Bylaws of the USF Alumni Association, a direct support organization

Proposed action: Approve amended bylaws

Executive Summary:

The USF Alumni Association Board has approved revisions to its Bylaws. The SVP of Advancement, Jay Stroman, supports these changes. Approval of the USF Board of Trustees is requested

Significant changes are summarized below

Changes the **Alumni Association's membership model** from dues-based to one where a USF alum will be members without required payment.

The office of Chair-Elect was changed to Vice Chair to denote that succession is not automatic from Vice Chair to Chair.

**UNIVERSITY OF SOUTH FLORIDA
ALUMNI ASSOCIATION, INC.**

Draft Approved by USF Alumni Association Board of Directors on January 8, 2022

ARTICLE I -PURPOSE

SECTION 3. Elected Directors and Officers. All Officer positions will be voted on by current Directors from a slate of candidates as provided by the Nominating Committee. All Officer candidates must be a current or former Board member. All Director positions will be determined by a majority vote of verified Association Members present at the annual meeting. Attending Members, including current Board members, will vote on a slate of candidates as provided by the Nominating Committee, and no other nominations will be accepted outside of the names provided by the Nominating Committee.

SECTION 4. Approval of Directors. All Directors are required to be approved by the USF Board of Trustees, with the exception of the President of the University of South Florida or his or her designee, in accordance with Section 1004.28, Florida Statutes and a person selected and appointed to the Board by the Chairperson of the USF Board of Trustees in accordance with Section 1004.28, Florida Statutes.

ARTICLE VI² OFFICERS AND DIRECTORS

SECTION 1. Officers. All Officers of the Association shall take office upon their selection as provided by these bylaws. The Officers of the Association shall be Chair, ~~Chair-Elect~~Vice-Chair, Secretary, Treasurer, and Past Chair. ~~Except for automatic succession of (i) the Chair-Elect to the Office of Chair; and (ii) the Chair to the office of Past Chair, o~~Offices shall be filled by election as provided in Article V or by ~~succession~~, election, or appointment under the circumstances described in Article VIII.

SECTION 2. The

SECTION 5. Secretary. The Secretary shall serve a one (1) year term in that office, shall be a voting member of the Board of Directors and Executive Committee and shall perform the duties generally incident to the office, including:

- A. **Executive Vacancies.** In the event of vacancies in the office of ~~Chair-Elect~~Vice-Chair, the Secretary shall call a meeting of the Board of Directors at which election of a successor to the office of ~~Chair-Elect~~Vice-Chair shall be the first order of business.

SECTION 8. Appointments.

- A. Student Representatives. ~~Following the regular annual succession of Chair Elect to Chair,~~ The incoming Chair of the Board shall, in consultation with the Executive Director, appoint one (1) member from among the executive officers of the University of South Florida Student Government, and one (1) member from among the Student Ambassadors to serve as voting members on the Board of Directors for a one (1) year term.
- B. Foundation Board Liaison. ~~Working in coordination~~ In consultation with the USF Senior Vice President of Advancement and Alumni Affairs ~~Foundation CEO,~~ the Chair shall appoint one (1) member from among the USF Foundation Board to serve as a voting member of the Board of Directors for a one (1) year term.
- C. Faculty or Staff Member. In consultation with the Executive Director, ~~the~~ Chair shall appoint one (1) member from the USF Faculty or Staff to serve as a voting member of the Board of Directors for a one (1) year term.
- D. USF Athletics Bulls Club Board Representative. Working in ~~coordination~~ consultation with the USF vice president ~~director~~ of athletics, the Chair shall appoint one (1) member from the USF Athletics Bulls Club Board to serve as a voting member of the Board of Directors for a one (1) year term.
- E. The USF Board of Trustees Chairperson shall appoint a person in accordance with Section 1004.28, Florida Statutes to serve as a voting member of the Board of Directors and Executive Committee for a term to be determined by the USF Board of Trustees ~~Chairperson for a two (2) year term.~~

SECTION 9. Executive Director. The Executive Director shall be responsible for the conduct of daily and routine business of the Association in accordance with the policies and procedures described by the Board of Directors as directed by the Executive Committee. The Executive Director shall be selected and appointed by the Senior Vice President of Advancement and Alumni Affairs ~~Board of Directors,~~ subject to the recommendation of the University President. The Executive Director shall attend both the Board of Directors and the Executive Committee meetings as a non-voting member, serve at the pleasure of the Board of Directors and report to the University President or the University President ~~W ¶ V G H M rep Q to~~ The Sr. Vice President of Advancement and Alumni Affairs.

~~**SECTION 10. Sr. Vice President for University Advancement & Alumni Affairs.** The Sr. Vice President for University Advancement & Alumni Affairs will serve as a non-voting member of the Board of Directors and the Executive Committee.~~

SECTION 104. University President. The President, or the President ~~W ¶ V G H V L J Q H H R~~ University of South Florida will serve as a voting member of the Board of Directors and the

Executive Committee. The University President shall retain the powers and duties to monitor and control the use of University resources and the University name by the Association; monitor compliance of the Association with state and federal laws and rules of the USF Board of Trustees; approve salary supplements and other compensation or benefits paid to University faculty and staff from the Association; approve salaries, benefits, and other compensation paid to employees of the Association consistent with the Association's policies; and approve salary supplements, if any, to support intercollegiate athletics.

SECTION 112. Vacancies. Except as herein provided, any vacancy of any officer or voting director shall be filled by appointment by the Chair of the Association. Any officer or director serving by appointment of the Chair to fill a vacancy shall serve the balance of the term of the officer or director for whom the appointee is a replacement.

SECTION 123. Non-Agency. Employees of the Alumni Association, if any, shall not be considered employees of the State of Florida solely by virtue of such employment.

ARTICLE VII ² THE BOARD OF DIRECTORS

SECTION 1. Composition. The Board of Directors ~~shall~~may be composed of up to ~~25~~30 voting Directors and ~~two~~one (21) non-voting Directors. The voting Directors include five (5) officers, up to 17~~3~~ Directors elected at the annual meeting of the Board of Directors, one (1) appointed Director representing each of the following areas: Student Government, USF Ambassadors, University faculty or staff, USF Foundation Board, and US

1 USF Athletics Bulls Club Board representative ±Appointed	
1 USF Board of Trustees representative ± <u>aAppointed</u>	
1 USF President or designee- <u>Ex-officio</u> <u>1 USF Senior VP Advancement & Alumni Affairs-Ex-officio</u>	

SECTION 2. Eligibility. All voting Directors of the Association, except for the student representatives, shall, as a condition to serving on the Board, be life members in compliance with the Member dues stru

SECTION 6. Meetings. The Board of Directors shall hold three (3) meetings per year in addition to the Board of Directors meeting held in conjunction with the annual meeting of the Members; additional meetings of the Board may be called by the Chair, or by the Secretary either upon petition of the majority of the Board of Directors or in accordance with these bylaws.

SECTION 7. Action by Regular or Electronic Mail. Any action required to be taken at a meeting of the Association Board of Directors or a committee thereof, may be taken without a meeting if the following conditions are met:

- 1) Information in writing setting forth the action to be taken, the necessity for immediate action, the details and method for voting and responding, and a certain date for response is provided to all voting Directors, or all members of the committee, as the case may be.
- 2) All reasonable attempts have been made to assure that all voting Directors, or members of the committee, as the case may be, have received such information.
- 3) Written consent is provided by a majority of the voting Board of Directors or of the members of the committee, as the case may be.
- 4) The action taken is filed in the minute

1004.28, Florida Statutes and person selected and appointed to the Board by the Chairperson of the USF Board of Trustees in accordance with Section 1004.28, Florida Statutes. The Executive Committee shall provide overall planning and direction to the Association and act ~~in the absence~~ on behalf of the Board of Directors.

B. Finance and Audit.

SECTION 2. Ad-hoc Committees. The Alumni Association Chair shall have the power to modify the Standing Committee structure by the formation of Ad-hoc Committees, with Board approval. The term of an Ad-hoc Committee shall, either by specific date or by the occurrence of a designated condition, be set at the time of its approval, ~~but in no case shall it extend beyond three (3) years.~~ An Ad-hoc Committee Chairman shall be appointed by the Board Chair ~~for the entire term of the Ad-hoc Committee.~~

SECTION 3. Chair and Membership Appointments. From among the members of the Board of Directors, the Chair shall appoint Chairs of the Standing Committees. Except where otherwise provided for in these bylaws, Standing Committee Chairs shall serve at the discretion of the Chair.

SECTION 4. Limited Charge. The Standing Committees shall investigate, study, plan and make recommendations within the scope of their ongoing charge, which shall be reported to the Board of Directors at its regular meetings. They shall engage in other activities only upon express authorization of the Board of Directors unless otherwise provided in these Bylaws. All standing and ad-hoc Committees, excluding the Executive Committee, Nominating Committee and Compensation Committee, should have at least three (3) non-Board members as Committee members, where reasonable and practical.

ARTICLE IX ² ALUMNI CHAPTERS

SECTION 1. Charters. University of South Florida Alumni Chapters may be chartered to advance the purposes and objectives of the Alumni Association, on the basis of any identifiable geographic location, upon approval by the Board of Directors of a written request by at least one active member of the Alumni Association within that geographic location.

SECTION 2. Names. 7KH WHUPV 386) \$OXPL \$V&RFS.WWURQLOO included in the name of each Chapter.

SECTION 3. Organization. Each Chapter may adopt bylaws, defining the organization and operation of the Chapter, which will be effective upon approval of the Board of Directors of the Association.

SECTION 4. Charter Preservation. Chapter charters are perpetual but shall be subject to revocation by the Board of Directors at any time. Revocation of the Chapter charter may result from tKH &KDSWHU¶V IDLOXUH WR GHPRQVWUDWH DQ DSSURS and objectives of the Alumni Association within its geographic location or from activity inconsistent with the purposes and objectives of the Alumni Association. The Alumni \$VVRFLDWLRQ¶V &KDSWHUV DQG 6RFLHWLHV 3tpeFHGXUHV activities and action

SECTION 5. Funds. Chapters shall not levy dues, raise funds, keep any separate USF Foundation or other external bank account or solicit contributions without approval of the Board of Directors of the Association. The Board of Directors shall be the source of funds for the development and operations of Chapters.

ARTICLE X ² ALUMNI SOCIETIES

SECTION 1. Charters. University of South Florida Alumni Societies may be chartered to advance the purposes and objectives of the Alumni Association, on the basis of either an alumni constituency of an academic unit of the University of South Florida or of an alumni constituency of a student organization chartered, organized and supported by an organizational unit of the University of South Florida to ~~EH RI VHUYLFH~~ ~~his or, upon approval by~~ ~~LW TV~~ the Board of Directors of a written request by at least one active member of the Alumni Association within that constituency. The Board of Directors shall not charter Societies for alumni of a depart ~~PHQW ZKHUH WK~~ ~~Division or School~~ ~~by a~~ Society for alumni of a college or school.

SECTION 2. Name ~~7KH WHUPV~~ ~~386)~~ ~~to~~ ~~XPQL~~ ~~\$VVRFL~~ ~~ed~~ ~~HW~~ will be included in the name of each Society.

SECTION 3. Organization. Each Society may adopt bylaws, defining the organization and operation of the Society, which will be effective upon approval of the Board of Directors of the Association.

SECTION 4. Charter Preservation.

President of Advancement and Alumni Affairs to the University President for review and recommendation to the USF Board of Trustees for approval.

SECTION 2. Expenditure Reports. An expenditure report will be prepared quarterly, presented for approval by the Senior Vice President of Advancement and Alumni Affairs, then presented ~~quarterly~~ to the University President for review and approval by the President who reports directly to the President ~~wh~~

personal influence in order to obtain a contract with the Association; however, a Director may state his or her position and answer pertinent questions with respect to the matter. In the event the Association engages a Director, his or her company, his or her employer or his or her associate to provide professional services for remuneration, the Association will enter into a written agreement with the Director, his or her employer, his or

DRAFT

23 (h) Persons eligible under [section 402.403, Florida Statutes](#) & KLOG 3URWHFWLRQ [I
24 Welfare Personnel Tuition [HPSWLRQ 3URJUDP μ ZKR DUH HQUR
25 PDVWHU·V GHJUHH LQ VRFLDO ZRUN RU D FHUWLILFDW
26 in all courses.

27 (i) Graduate Interns participating in the School Psychology Training Program.

28 (j) Purple Heart or other superior combat decorated recipients.

29 (k) Undocumented students for federal immigration purposes, who meet the following
30 conditions:

- 31 1. Attended a secondary school in this state for 3 consecutive years immediately
32 before graduating from high school in this state;
- 33 2. Apply for enrollment in an institution of higher education within 24 months
34 after high school graduation; and
- 35 3. Submit an official Florida high school transcript as evidence of attendance and
36 graduation.

37 This waiver is applicable for 110 percent of the required credit hours of the degree or
38 certificate program for which the student is enrolled.

39 (l) Honorably discharged veterans of the United States Armed Forces, the United States
40 Reserve Forces, or the National Guard who physically reside in this state while enrolled in
41 the institution. Persons who are entitled to and use educational assistance provided by the
42 United States Department of Veterans Affairs also qualify for this waiver if they physically
reside in Florida while enrolled at a University in any term beginning after July 1, 2015.



DRAFT

DRAFT

56 (q) Students eligible under the State University Free Sea Waiver as provided by Florida
57 Statute.

58 (2) The following additional tuition and fee waivers are authorized by the Board of Governors
59 and may be granted for purposes that support and enhance the mission of

60 (a) Students enrolled in Florida Linkage Institute program.

61 (b) Tuition differential may be waived for students who meet the eligibility requirements for
62 the Florida public assistance grant ([FSF on 1009.50, Florida Statutes](#))

63 (c) Intern Supervisors may be given one transferable certificate (fee waiver) for each full
64 academic term during which the person serves as an intern supervisor. This certificate
65 shall provide for waiver of the basic fee (as defined in [SOG Regulation 7.001](#)) Certificate
66 holders are entitled to a waiver of tuition for a maximum of six (6) credit instruction
(including credit through continuing education) during a single term.

DRAFT

MARK A. CLIFTON
10448 Riverbream Drive
Riverview, Florida 33569
Home Phone: (813) 651-902 /Cell: (813)380-1293
Email: mark.clifton@SPATHESYSTEMS.COM

- o Expenditures of SPATHE are within the authorized annual budget
- o Effective internal controls and management information systems are in place
- o SPATHE has appropriate systems to enable it to conduct its activities both lawfully and ethically
- o Integrity of all public disclosure by SPATHE in concert with business partner to develop agendas
- o SPATHE maintains high standards of corporate citizenship and social responsibility wherever it does business
- x Assess the principal risks of SPATHE and to ensure that these risks are being monitored and managed
- x Communicate effectively with employees, Government authorities, other stakeholders and the public
- x Stay abreast of all material undertakings and activities of SPATHE and all material external factors affecting SPATHE and to ensure that processes and systems are in place to best manage the SPATHE are adequately informed
- x Lead by personal example and encourage employees to conduct their activities in accordance with all applicable laws and SPATHE standards and policies, including its environmental, safety and health policies

General Dynamics (Purchased ARMA Global 10/2014)

February 2016 to November 2016

Executive Account Manager, Special Operation Forces (SOF)

Directly responsible for identifying and qualifying new business opportunities within the USSOCOM community.

Account Manager for USSOCOM focused on Business Development and Marketing to this important business segment for General Dynamics. Interface with other General Dynamics business units in support of growth efforts across the company. Coordinate with line management to qualify a robust pipeline to drive future growth initiatives. Drive opportunities from initial concept and qualification to approval for pursuit by senior executive management stakeholders. Work with appropriate internal stakeholders to drive the opportunity through contract award and turnover to operations management for execution. After execution, focus will be in support of periodic program management reviews.

- x Leverage relationships with senior military officers and enlisted CI 2 V Acquisition officers to extend ARMA/GD business throughout SOF; SWMS award

x 0DQDJHPHQW RYHUVLJKW IRIBUSQWHJUDWLQJ \$50\$ *OREDO¶

Sylvia Wilson Thomas, Ph.D.
Interim Vice President for Research & Innovation
President & CEO of the USF Research Foundation, Inc.
Professor, University of South Florida
Fellow, American Institute for Medical and Biological Engineering
Senior Member, National Academy of Inventors

Sylvia Wilson Thomas, PhD, was appointed interim Vice President for Research and President & CEO of the USF Research Foundation, Inc. on November 10, 2021. She is a Professor in Electrical Engineering, affiliate faculty in Medical Engineering, and former Assistant Dean (Engineering) at the University of South Florida (USF) College of Engineering in Tampa, Florida. She is a Senior Member of the National Academy of Inventors (NAI) and a fellow of the American Institute for Medical and Biological Engineering (AIMBE). She holds B.S. and M.S. degrees in Electrical Engineering from Vanderbilt University, where she was a Patricia Roberts

USF Board of Trustees
March 8, 2022

Issue: Direct Support Organization Board Membership

Proposed action: Approve Direct Support Organization Board Member for the USF Research Foundation, Inc.

Executive Summary :

Per Florida Statute Section 1004.28 and USF System Regulation 13.002, the USF Board of Trustees must approve members of Direct Support Organization Board of Directors.

This is a request to approve the reappointment of Gene Engle and Jeffrey Hackman as non-USF members of the Research Foundation Board of Directors and appointment of Dr. Michael Cross as university faculty member, and Alison Barlow and Lakshmi Shenoy as non-USF members.

In addition to appointed and ex officio members, the Research Foundation Bylaws provide for two members of the Research Foundation Board of Directors, to include non-USF employees, who are each nominated to the Board by the USF Research Senior Vice President.

Reappointment

- x Gene Engle
Mr. Engle has been civically involved with many organizations since 1960 that include serving as President of the Lakeland Area Chamber of Commerce, Chairman of the University of South Florida Lakeland Advisory Board, President of the Lakeland Board of Realtors, Chairman of the Central Florida Development Council and service on the University of South Florida Board of Trustees, University of South Florida Foundation Board, University of South Florida Research Foundation Board, Lakeland Economic Development Board, Florida Council on Economic Education, and one of the founders of the Lakeland Economic Council, Central Florida Economic Council, Leadership Lakeland, Polk County Tourist Development Council, and Polk County Sports Marketing.

- x Jeffrey Hackman, SVP Finance and Accounting, Kforce, Inc.
Since March 2015, Jeffrey B. Hackman has served as Kforce's Senior Vice President, Finance & Accounting. In this role, Mr. Hackman leads traditional

areas of financial stewardship such as accounting, FP&A, corporate and employer tax, treasury and SEC reporting teams but also certain financially-oriented operational areas such as procurement, real estate and business operations. He is also a member of Kforce's Executive Leadership Team.

Mr. Hackman received his Bachelor of Science in Accounting and Masters of Accountancy from the University of South Florida and is a Certified Public Accountant (CPA) in the State of Florida. He also serves on the USF School of Accountancy Advisory Council

Appointment

- x Dr. Michael Cross, Associate Professor of Instruction, USF Judy Genshaft Honors College
Dr. Michael Cross leads entrepreneurial initiatives across the boundaries of the university and its local community to generate mission-aligned value, creating opportunities for student development with teams of tech experts at a Fortune 100 (USAA); now he fosters innovation with world-class researchers and innovators at a preeminent Florida university widely known for its student success The University of South Florida (USF). With this experience, he seeks to connect value for stakeholders across the broader community, develop human capital throughout the university, and

Dr. Cross earned his Ph.D. in applied physics in 2016 and an M.S. in Entrepreneurship and Applied Technology in 2019, both at the University of South Florida, and a B.S. in computer science from the University of Texas at San Antonio in 2005. His interests include translating scientific advances in the lab into services, products, and policies accessible to the greater community.

- x Alison Barlow, Executive Director, St. Pete Innovation District
Ms. Barlow is responsible for guiding the strategic direction of the Innovation District and its portfolio of research, technology, and workforce development initiatives. She leads economic development activities including entrepreneurial incubation and business recruitment that benefit the Innovation District, its members and the St. Petersburg community. Builds the physical infrastructure of the Innovation District that cultivates cross-sector relationships and facilitates formal and informal networking, including events and work groups to encourage collaboration and the creation of new capabilities and economic opportunities.

Ms. Barlow received her Bachelor of Science from Florida State University, College of Business and her Master of Business Administration from American University Kogod School of Business.

- x Lakshmi Shenoy, CEO, Embarc Collective
Lakshmi Shenoy is a transplant to Florida and the Tampa Bay region and is the CEO of Embarc Collective. Before moving to Tampa Bay, Lakshmi was in Chicago and served as the Vice President of Strategy & Business Development at 1871, the number one university-affiliated business incubator in the world. Prior to 1871, Lakshmi focused on growth strategies for a variety of businesses through her work at Prophet Brand Strategy, Time Inc., Procter & Gamble and

USF Board of Trustees
March 8, 2022

Issue: Revisions to USF BOT 06-001 Board of Trustees Investment Policy

Proposed action: Approve Revisions to USF Board of Trustees Investment Policy
USF BOT 06-001

Executive Summary :

The USF Board of Trustees Investment Policy 06-001 was initially approved by the Board of Trustees on December 7, 2006, and last amended on March 3, 2015.

Attached are clean and red-line proposed revisions to the USF Investment Policy. The revisions were developed by the University, Foundation and DSOs. These revisions were promulgated to the University community for comment on October 21, 2021. No comments were received.

The Board of Trustees Investment Policy provides investment governance and guidance for 10 portfolios ranging in size from \$500 thousand to \$800 million, in aggregate, approximately \$2 billion.

These Policy revisions provide for the management of 3 distinct University investment portfolios: A University portfolio, a Foundation endowment portfolio and 8 DSO portfolios.

These Policy revisions authorize DSO Boards to prudently manage the financial assets of the DSO portfolio, adopt a policy statement, declare asset allocations, and provide quarterly investment performance reports to the DSO Board and University. Annual DSO investment reports may be requested by the Board of Trustees.

Once approved by the Board of Trustees, the final USF Board of Trustees

Strategic Goal(s) Item Supports: Goal 5: Strong, Sustainable and Adaptable Financial Base
BOT Committee Review Date: Finance - February 21, 2022
Supporting Documentation Online (**please circle**): Yes No
USF
Prepared by: Fell L. Stubbs , University Treasurer, (813) 974-3298

UNIVERSITY OF SOUTH FLORIDA

INVESTMENT POLICY

Policy & Procedures Manual	Effective Date	Policy Number
INVESTMENT POLICY	12/07/06 – Approved by USF Board of Trustees 3/3/15 – Last Amended 3/3/15 – Last Reviewed <u>10-2021– Redline Draft</u>	USF BOT 06-001

TABLE OF CONTENTS

		<u>PAGES</u>
1.0	Definitions	1
2.0	Introduction	1
3.0	Statement of Policy	1
4.0	Entities Covered by This Policy	3
5.0	Fund Investment Requirements	4
6.0	Fund Performance Objectives and Investment Report	4
7.0	Fund Asset Allocation	5

8.0	Fund Risk Management	7
9.0	Eligibility Criteria for Fund Investments	9
10.0	Eligible Types of Fund Investments	9
11.0	Fund Concentration Limits	13
12.0	Prohibited Fund Investments and Transactions	13
13.0	Disposal of Ineligible and Prohibited Fund Investments	15
14.0	Valuation of Fund Investments Assets and Liabilities	15
15.0	Related Party Investments	15
16.0	Conflicts of Interest	16
17.0	Exceptions to Policy	17
18.0	Transition Planning	17
	Exhibit A - Definitions	19

1.0 DEFINITIONS

Words and terms used herein shall have the same meanings, for the purposes of this Investment Policy, ascribed to them in Exhibit A attached hereto or elsewhere defined in this Investment Policy unless the context or use clearly indicates a different meaning.

2.0 INTRODUCTION (Purpose and Intent)

Mission of the University

3.2 The University and its DSOs and CUs may, subject to the Policy and specific authority from their respective Boards, develop supplemental investment policies for the Funds under their control.

3.3 The University and its DSOs and CUs shall, subject to the Policy and specific authority from their respective Boards, appoint Investment Committees and adopt Policy Statements and Investment Guidelines appropriate for the Funds under their control.

3.4 This Policy will be implement

Management of Institutional Funds Act (F.S. 1010.10).

3.108 At least annually, the University CFO and CFO of the DSO and CU shall review the Policy, the Policy Statement and the Investment Guidelines, as they relate to their respective organizations, with the respective Board of the Fund.

3.119 If a material change in the Fund occurs, the University CFO or Treasurer or CFO of the DSO or CU shall review the Policy, Policy Statement and Investment Guidelines within 90 days of becoming aware of the change.

3.120 If a review leads to a change in the Policy Statement or Investment Guidelines, the proposed revisions shall be submitted to and adopted by the Boards of the University or DSO or CU, as appropriate, and submitted by the University CFO or CFO of the DSO or CU to the appropriate auditors in a timely fashion, following its adoption by the Board of the University or DSO or CU.

3.134 The University CFO or CFO of the DSO or CU shall furnish a copy of the Policy to the appropriate auditor of the University or DSO or CU.

3.142 The Policy requires the Boards of the University and each DSO or CU to adopt a Policy Statement for the Fund which shall:

- (a) Declare the allocation of whether the University portfolio, the Foundation endowment portfolio or DSO or CU's investment portfolio into the is a Short-Term Fund and/or Long-Term Fund;
- (b) Declare Primary and Secondary (if desired) Performance Objectives for the Fund, stated both in terms of gross investment returns and net of fees / expenses, which are consistent with and appropriate for the economic environment and circumstances of the Fund;
- (c) Declare the Asset Allocation and Investment Guidelines for the Fund, consistent with its risk tolerances and return expectations;
- (d) Describe the membership and investment authority of the Investment Committee and/or relevant management;
- (e) Describe the risks and risk tolerance for the Fund;
- (f) State the time horizon of the Fund's assets; and
- (g) Address the liquidity needs of the Fund and the University or DSO or CU. The Policy is required to be adopted by the University or DSO or CU.

(e) Avoid leaving monies of the Fund idle, except in rare and unavoidable circumstances when cash is required to meet Fund obligations and then not for a period exceeding one month;

5.3 Investments shall be in the sole name of the Trustees of the University or the DSO or CU, or their nominee. For any investment held by a nominee, the name of the investment must clearly indicate that the nominee is holding the asset for the Trustees and on behalf of the University or on behalf of the DSO or CU.

5.4 An investment shall not be made unless approved by the University CFO or Treasurer or Investment Committees CFO of the DSO or CU or by the Fund investment manager, who has been given that investment decision by the applicable Board in conformance with this Policy.

5.5 Investment transactions shall be undertaken at arm's length and at rates or prices comparable to those available in the market for similar investment transactions.

5.6 The Fund shall not undertake borrowing without the explicit prior approval of the University CFO or Board CFO of the DSO or CU. The reasons for borrowing and the University CFO or Board CFO of the DSO or CU approval must be appropriately recorded in the Minutes of the Meeting of the next occurring appropriate Board of the University or DSO or CU.

6.0 FUND PERFORMANCE OBJECTIVES AND INVESTMENT REPORTING

6.1 The Primary Performance Objective for the Fund is a total portfolio return which outperforms appropriate market asset benchmark portfolio returns over a rolling 3 to 5-year time horizon, net of all investment expenses.

(a) The benchmark portfolio return is calculated on a weighted asset class basis and is compared to the appropriate benchmark index returns for each of the major asset classes.

(b) Within the various asset classes, the performance objective is to outperform the relevant, appropriate benchmark index return.

6.2 If established by the Board of the Fund, The Secondary Performance Objective for the Fund is a positive rolling 5-year real total return net of inflation as defined by the Consumer Price Index (CPI), and net of all Fund investment and operating expenses. For Long-Term Funds, the Secondary Performance Objective is an annual year total return of greater than the rate of inflation plus 5.0% (3.0% for fixed income), after fees and expenses.

~~(b).~~

6.3 On a quarterly basis, the Treasurer for the University portfolio, the Foundation CFO for the endowment portfolio and the DSO CFOs for DSO portfolios or CFO of the DSO or CU will provide a detailed Investment Report of the portfolio investment performance over 1, 3 and 5 year time periods compared to appropriate benchmark index returns, including Asset Allocations, and compared to the Primary Objective and Secondary Objective, if established, to the Boards or Investment Committees of the Funds. the University CFO and

~~Board of the University and DSO or CU, at least quarterly of the Fund's Investment Performance, compared to the respective Primary and Secondary Objectives. These quarterly Investment Reports and Asset A~~

Real Estate and Real Asset Pooled Funds	5%	0% to 20%	Funds
Alternative and All Other Investments	0%	0% to 120%	Funds
Total Long-Term Funds		100% of Long-Term Funds	
Total Long-Term Funds as % of Total Investment Portfolio		20% of Total Investment Portfolio	

7.7 Where short-term funds may be invested with a long-term horizon while maintaining the liquidity needs of the Fund, the University Board or Board of the DSO or CU may, to enhance maximize investment returns, invest a portion of such short-term funds in asset classes described as long-term within this Policy

8.0 FUND RISK MANAGEMENT

8.1 Investment risk is commonly described by relating it to the uncertainty or the volatility of potential returns from a portfolio or investment over time. The source, probability and impact of this uncertainty depend on the particular portfolio investment. Sources of investment risk include financial exposure to changes in interest rates, equity and debt markets, inflation, foreign exchange rates, commodity prices, and other economic and political conditions. Risk also resides in concentrations of securities by issuer and assets and in concentrations of investments with investment managers. These risks will be diversified across major asset classes, within asset classes and across investment managers.

8.2 Effective risk management requires an understanding of the objectives of the Fund and the University and the DSO and CU, the tolerance for risk, as well as the types and characteristics of portfolios and invested assets. The Treasurer or CFO of the DSO or CU shall develop and establish risk management processes that effectively assess, control and monitor the risks.

8.3 An effective risk management system is characterized by active supervision of risks. The Treasurer or CFO of the DSO or CU shall monitor the implementation of investment risk strategies, the adequacy and effectiveness of the risk management process, and the investment manager's performance in achieving its strategic and financial objectives.

8.4 Effective risk management requires that the risks assumed in the investment portfolios be identified and understood. The Treasurer or CFO of the DSO or CU and investment managers for the Fund shall identify the risks and the related means to measure the risks and the necessary controls and monitoring systems. The Treasurer or CFO of the DSO or CU and investment managers shall have access to timely and complete economic analyses and forecasts for the capital markets in which the Fund is investing to enable the Treasurer or CFO of the DSO or CU and investment managers to continually monitor capital market expectations and developments, currency relationships, interest rate movements, commodity prices and expected returns for asset

the securities class(es) for which they were retained to manage ~~will be responsible for making decisions on a fully discretionary basis, including buy, hold, sell and timing decisions.~~ A manager's Investment Management Agreement or other subscription documents that detail the manager's strategy and execution of the strategy will satisfy this requirement.

8.104 All securities purchased by the University, OSU, or its investment managers, shall

10.1 The University CFO and Treasurer or CFO of the DSO or CU and investment managers, to the extent that the responsibility for the investment and management of the Fund has been delegated, may invest the Fund's assets in any type of investment permitted by applicable Statutes and the Policy. If a conflict concerning eligible investments arises between the Statutes and the Investment Policy, the eligible investments described in the Statutes shall apply.

10.2 Eligible Investments – SHORT-TERM FUNDS

- (a) Cash (insured at all times by the Federal Deposit Insurance Corporation).
- (b) United States Treasury Obligations: Direct obligations of the United States of America and securities fully and unconditionally guaranteed as to the timely payment of principal and interest by the United States of America with a remaining maturity at the time of purchase of 5 years or less.
- (c) United States Agency Obligations: Direct obligations of the federal agencies which are fully guaranteed by the full faith and credit of the United States of America with a remaining maturity at the time of purchase of 5 years or less.
- (d) Direct obligations of Federal Agencies, whose obligations are guaranteed by the implied full faith and credit of the United States of America, with a remaining maturity at the time of purchase of 5 years or less,
- (e) Certificates of deposit, savings accounts, deposit accounts or money market deposits in amounts that are continuously and fully insured by the Federal Deposit Insurance Corporation ("FDIC"), including the Bank Insurance Fund and the Savings Association Insurance Fund.
- (f) U.S. dollar denominated certificates of deposit, deposit accounts and bankers' acceptances (in each case having maturities of not more than 65 days following the date of purchase) of any domestic commercial bank provided that such bank's short-term certificates of deposit are rated "P-1" by Moody's and "A-1" or better by S&P (not considering holding company ratings).
- (g) Commercial paper (having original maturities of not more than 270 days) rated, at the time of purchase in the highest classification, "P-1" by Moody's and "A-1" or better by S&P.
- (h) Investments in a Securities and Exchange Commission registered money market fund rated "AAAm" or "AAAm-G" by S&P or "First Tier" consistent with SEC Rule 2a-7 if not rated and being no-load funds.
- (i) Pooled Fund-investments in a U.S. registered and professionally managed fixed income indexed or actively managed mutual fund with an effective duration of 5 years or less comprised of securities with an average weighted rating of "A" by S&P.
- (j) Municipal Obligations of any general obligation or revenue bond (including any

[managed mutual funds](#) are registered with the Securities and Exchange Commission and

the voting shares in a corporation or interest in any company.

11.3 Limitations based upon the fair market value of the assets of the Fund shall relate to the Fund's assets as declared in the financial statements of the University or DSO or CU filed with the Auditor General of the State of Florida at the end of the previous fiscal year.

11.4 The limits imposed by the paragraph 11.1 do not apply:

(a) If it can be shown to the satisfaction of the Boards of the University or DSO or CU that the sole cause for the limit being exceeded is as a result of the market appreciation of the investment;

(b) To the acquisition by the Fund of other or

12.3 The Fund shall not participate in the underwriting or the making of securities in advance of their issuance or enter into any transaction for such underwriting for the account of the Fund jointly with any other person. The Fund may subscribe to the securities when issued or enter into any agreement to hold from sale any of its property to repurchase any property sold by it, except repurchase agreements hereinafter provided to the provisions contained herein for eligible repurchase agreements.

12.4 The Fund shall not increase its holdings in securities or assets, as prescribed in this Policy, to an amount more than the prescribed Asset Allocation limits or other Investment Guidelines except with the approval permitted in paragraph 17.0.

12.5 The assets of the Fund shall not be directly or indirectly invested in securities or investments which are not traded on a recognized United States stock exchange, except when specifically approved by the University CFO or Board of the DSO or CU, as applicable. This restriction shall not apply to Alternative Investments and securities received as a gift, which securities should be liquidated within 1 year of receipt.

12.6 These restrictions do not apply to assets acquired by means of an intellectual property agreement.

13.0 DISPOSAL OF INELIGIBLE AND PROHIBITED FUND INVESTMENTS

13.1 In instances where the prescribed investments in the Policy have been exceeded, the Fund shall dispose of such assets or make investments as are necessary to bring the Fund's investments within the prescribed limits or shall obtain the approval permitted in paragraph 17.0.

13.2 Any investments acquired by the Fund pursuant to defaults on loans, mortgages, liens, judgments, or other debts shall be disposed of within one year after the date of acquisition. The University CFO or CFO of the DSO or CU may extend the time for any such disposal for a definite additional period or periods upon application and reasonable showing that a forced sale of the investments would be inimical to the Fund. Any such investment held by the Fund without the consent of the Board of the University, DSO or CU beyond the time permitted for its disposal shall not be carried or allowed as an asset of the Fund.

14.0 VALUATION OF FUND INVESTMENT ASSETS AND LIABILITIES

14.1 Assets and liabilities of the Fund shall be valued at fair market value.

14.2 An independent external appraiser approved by the University CFO or CFO of the DSO or CU shall:

- (a) Determine the valuation of real property excluding Real Estate Pooled Funds, upon the
 - (i) Making of a mortgage loan;

- (ii) Purchase or acquisition of real property and then no less frequently than each 3 years thereafter;
 - (iii) End of the Fund year coinciding with the effective date of the valuation required by the Investment Policy.
- (b) Where the University CFO or CFO of the DSO or CU deems appropriate, verify valuations for assets which are not real estate; and
- (c) Obtain new appraisals when the University CFO or CFO of the DSO or CU at the expense of the Fund deems it advisable.

15.0 RELATED PARTY INVESTMENTS

15.1 The assets of the Fund shall not be directly or indirectly invested in real property associated with the occupancy or expansion of the business of the investment manager, investment consultant, auditor, University CFO, University President, University Trustees, Board members of the DSO or CU, Treasurer, CFO of the DSO or CU or the associated companies of the foregoing.

15.2 The total of Related Party securities or investments must not exceed 1 percent of the fair market value of the assets of the Fund, unless otherwise restricted pursuant to the requirements of law, including Chapter 112, Florida Statutes, as applicable.

15.3 In any transaction that is entered into by, or on behalf of, the Fund with a person who the University CFO or CFO of the DSO or CU, or any person acting on behalf of the University or DSO or CU Board, knows will become a Related Party to the Fund, that person shall be considered to be a Related Party in respect of the transaction and the fulfillment of an obligation under the terms of any transaction is part of the transaction and not a separate transaction.

15.4 All transactions with Related Parties shall have the prior written approval of the University CFO or CFO of the DSO or CU and be disclosed to the Board of the University or DSO or CU, and regardless of whether the investment manager may have been given discretionary investment powers, and conform to applicable law, including Chapter 112, Florida Statutes.

15.5 The Treasurer or CFO of the DSO or CU shall maintain a register of all Related Party transactions.

15.6 The register must show in relation to each transaction

- (a) The name of the Related Party;
- (b) Description of the connection with the Fund;
- (c) Type and amount of the investment;
- (d) Date of the transaction and of the approval.

16.0 CONFLICTS OF INTEREST

16.1 The provisions of the Policy apply to individuals defined as Related Party or a third party retained by a Related Party provide services to the Fund.

16.2 No Related Party or other person described above may exercise his powers in his own interest or in the interest of a third person, may he place himself in a situation of conflict or potential conflict between his personal interest and his duties with regard to the investments of the Fund.

16.3 Any Related Party of other person described above shall disclose any direct or indirect association or material interest involvement that would result in a potential conflict of interest.

the University Board and DSO or CU Board, as appropriate.

The Board [of Trustees](#) of the University reserves to itself the exclusive right to revise or grant

DEFINITIONS

“Asset Allocation” means an investment framework of the Fund’s investment portfolio allocated within a minimum and maximum percentage of the

or a Long-Term Fund, typically invested in long-term interest bearing equity and other types of investments. Funds shall be designated as Short-Term Funds or Long-Term Funds by a Policy Statement adopted by the Boards of the University DSO or CU. The term "Fund" shall mean Short-Term Fund or Long-Term Fund, as the case may be;

"Hedging Transaction" means a purchase or sale of a contract, warrant, option, call, put, or right

- partially or in its entirety;
- (b) Merger of the Fund with another fund;
 - (c) Change in the declared Short-Term

Unive gs-ty;

UNIVERSITY OF SOUTH FLORIDA
INVESTMENT POLICY

TABLE OF CONTENTS

PAGES

1.0 D

6.0 FUND PERFORMANCE OBJECTIVES AND INVESTMENT REPORTING

7.0 FUND ASSET ALLOCATION

8.0 FUND RISK MANAGEMENT

pari passu (equal to)

11.0 FUND CONCENTRATION LIMITS

17.0 EXCEPTIONS TO POLICY

EXHIBIT A
DEFINITIONS

Agenda Item: FL 107

USF Board of Trustees
March 8, 2022

Issue: Expenditure Authorization Request

Proposed action:

Approval of updated Expenditure Authorization Request:

	<u>New Total</u>	<u>Increase</u>
SVC HVAC Replacement & Upgrades	\$2,100,000	\$550,000

Executive Summary: The USF Policy for Delegations of General Authority and Signatory Authority requires the approval of the Finance Committee Chair for the procurement of goods and services above \$1 million and the approval of the Finance Committee for the procurement of goods and services above \$2 million. Approval is being requested for the items listed above.

Financial Impact: Authorization is being requested for an additional \$550,000 for this project which was previously approved at \$1,550,000.

Strategic Goal(s) Item Supports:	Goal #5 (Strong and Sustainable Financial Base)
BOT Committee Review Date:	n/a
Supporting Documentation Online (please circle):	<input checked="" type="radio"/> Yes <input type="radio"/> No
Prepared by:	Nick Trivunovich, Vice President/CFO (813) 974-3297

**USF Approval of Expenditures
Exceeding One Million Dollars**

Funding Source(s):

Are the funds supporting the project budgeted or non-budgeted?

APRIL 15TH, 2019

The State University System of Florida and its twelve public postsecondary institutions adopt this Statement on Free Expression to support and encourage full and open discourse and the robust exchange of ideas and

Stadium Site Evaluation Criteria

1. Parking

- Parking Supply

2. Transportation

- Public Transportation
- Vehicular and Pedestrian

3. Existing Site

- Site Characteristics
- Environmental

4. Distance to Athletic District

- Football Practice Field

5. Distance to Student Housing

- Minimal Walking Distance

6. Proximity to USF

- Maximize USF Brand Visibility

7. Sport Operations Capability

- Ability to Accommodate SOP

8. Tailgating Capabilities

- Premium Tailgating Experience

9. Future Expansion

- Space to Grow to Accommodate

The image is an aerial site plan for 'STADIUM SITE - A'. It features several colored overlays: a large green area in the top left, a blue area in the top right, a red area in the center, and a yellow area at the bottom. A road labeled 'Fowler Ave' runs horizontally across the lower portion of the plan. A legend in the bottom left corner identifies 'Site' with a red square and 'Site boundary' with a dashed line. A 'KEY PLAN' is visible in the top right corner. The text 'STADIUM SITE - A' is centered at the top of the plan.

Advantages

- Large open site
- Ingress / egress
- Area to accommodate future Expansion

Disadvantages

- Relocation of the USF Botanical Gardens structures will be required (USF Pine Rd.) will be required
- Limited existing parking

Conclusion

research park or USF botanical garden

Site

Site boundary



Advantages

- Prominent Location
- traffic ingress/egress

Disadvantages

- Infrastructure
- Relocation of existing buildings
- Distance to student housing
- Existing Building Demolition will be required

Conclusion

Site is not feasible for a stadium due to the necessity to acquire and prepare the land.

Site is 3 Acres

Site Boundary:

KEY PLAN

STADIUM SITE - B

BBP

SCD

CGS

Foster Field Complex

PIZ

22E

Ball Run

The image shows an aerial map of a stadium site, labeled "STADIUM SITE - C". The map features several colored overlays: a green area for "Advantages", a blue area for "Disadvantages", a yellow area for "Conclusion", and a light blue area for "Site Boundary". A legend in the bottom left corner indicates that the light blue area represents "Site Boundary" and is 12 Acres. The map also includes a "KEY PLAN" in the top right corner and various street names such as "USF Alumni Dr" and "USF Pine Dr".

Advantages

- Close to student housing
- Close to existing parking inventory

Disadvantages

- Distance to USF infrastructure
- Distance to USF athletic district
- Relocation of campus recreation fields

Conclusion

Site is not feasible due to size compared to other locations studied.

Site Boundary: 12 Acres

Advantages

- Close to existing parking inventory
- Proximity to existing infrastructure
- Proximity to existing maintenance / event support
- Distance to adjacent parking
- Adjacency to future development
- Site topography could allow for a recessed playing field
- Multiple tailgating staging options
- Spectator & concessions building in stadium footprint
- Campus "Green Zone" activation

Disadvantages

- Not in prominent location
- Relocation of campus

Conclusion

This is the top recommended site for the On Campus Stadium. This is the site recommended by the Stadium Committee.

Site Boundaries

Site Boundary

KEY PLAN

STADIUM SITE

RSU

17B

DSF Willow Dr

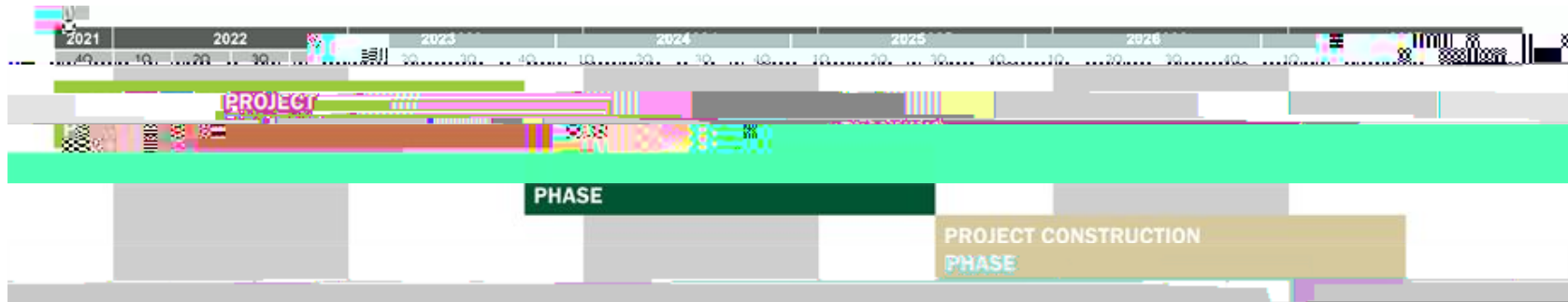
Enlarged Plan of Recommended Site



2026 Stadium Opening Project Schedule



2027 Stadium Opening Project Schedule



USF On Campus Stadium Potential Funding Sources



- Revenue Bond Financing
- Other Sources
- Philanthropy