

**University of South Florida**  
**Board of Trustees Special Board Meeting**  
**August 2, 2021**  
**Microsoft Teams**  
**Meeting Minutes**

Chair Will Weatherford called the special Board meeting to order. He welcomed and thanked everyone ~~for~~ joining the meetingBd



**FL 102- Approval of Summary of Contractual Details and Commitments regarding President Steven C. Currall**

USF General Counsel Gerard Solis presented.

On July 19, 2021, the President Steven C. Currall announced his retirement from the Presidency of the University of South Florida to preserve his health and to spend more time with his family. President Currall's retirement is effective August 2, 2021. This retirement does not extend to President Currall's faculty appointment as a tenured full professor in the Muma College of Business.

The material compensation and benefits contained in the Summary are as follows:

1. Any compensation over \$200,000 must be paid from non-state funds
2. Section 3.4 of the March 2019 Contract shall apply to the following extent:  
President Currall shall go on Professional Development Leave with Base Salary and Benefits as stated in Section 4.0 of the Contract (Base Salary is \$575,000 per calendar year). At the conclusion of the Professional Development Leave, President Currall shall have the option to ret

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relates to compensation.

Trustee Charles Tokarz wanted to know how often theow 3a0

Interim President Rhea Law accepted the nomination and commented that it is truly an honor to serve the University of South Florida in this capacity. She commented that it gives her an opportunity to give back to an institution that has given so much to her. She thanked everyone for the opportunity.

USF General Counsel Gerard Solis provided a brief summary of Interim President Rhea Law's contract

