



USF Board of Trustees
Finance Committee
NOTES
February 14, 2023
Microsoft Teams Virtual Meeting

I. Call to Order and Comments

The meeting of the Finance Committee was called to order by Chair Michael Griffin at 10:15am.
Chair Griffin asked Kiara Guzzo to call roll. Ms. Guzzo called roll with the T [(M(T1)5(M(T [(M(.7 (ll wn.8 (

unanimously approved as submitted

meeting notes were

over the \$22M in a fund38.972o ade

Chair Griffin thanked Ms. Hernandez for the great presentation and for all her great work through the pandemic and after the pandemic in providing not only quality housing but safe

A motion was made to approve 2023-2028 USF Student Housing Rates presented. The motion was seconded and approved by all Committee members present.

d. Expenditure Authorizations

Jennifer Condon, Vice President for Business & Finance and Deputy CFO and Controller, presented six expenditure authorizations for approval by the

Software as a Service cost of \$301K in the first year with a 5% increase each subsequent year. This will be funded with carry forward and E&G funds. From a procurement standpoint, the Office of Research did look at multiple systems and the Huron system was deemed to be the system that would meet most of their needs. Both UF and UCF are currently using this system.

A motion was made to approve the expenditure request presented. The motion was seconded and approved by the Committee members present.

- o ALZ 6th Floor Remodel Space to Research Labs

This is a request in the amount of \$2.5M to remodel space on the 6th floor of ALZ to 1,500+ SF wet lab space. The needed space will include open benches, small dedicated support room/s, PI office space and sitting space for support staff. Space includes a dedicated equipment room, mechanical room, air handler and rooftop unit. This will be funded with carry forward and is an allowable use of these funds.

A motion was made to approve the expenditure request presented. The motion was seconded and approved by all Committee members present.

- o LIBSDC-2M(1).35 -> BDC-44(s)(c)-3rd(17-1)17(B)-> BDC(s)(p)3e.8 (T1y)(17a)(9)

A motion was made to approve the expenditure request ~~and~~ The motion was seconded ~~and~~ approved by all Committee members present

- These return projections will not negatively i

- Forecasting cash at year end 618K.
- Days cash on hand forecasted 419
- Most important opportunity and/or risk is IAE's revenue plan for FY20 that can be characterized as aggressive. It

UMSA.

Trustee Schneider commented it is very clear that we have ~~of~~ deferred maintenance needs ~~bt~~ but we also have an issue ~~wf~~ forward