

NOTES
USF Consolidation Task Force
August 22, 2018
USF Tampa
Marshall Student Center, Room 3707

USF Tampa is a leading research university in the state of Florida. The university is committed to providing a high-quality education and to being a leader in research and innovation. The USF Consolidation Task Force is currently reviewing the university's financial and operational performance and is seeking input from stakeholders on ways to improve the university's financial health and operational efficiency.

I. Call to Order and Comments

The meeting was called to order by the Chair. There were no comments.

II. New Business - Action Items

III. New Business - Information Items

a. Budget Presentation

The budget presentation was given by the Chief Financial Officer. The budget for the fiscal year 2019 is \$1.2 billion. The budget is broken down into three main categories: operating expenses, capital expenditures, and debt service. Operating expenses are the largest category, accounting for approximately 70% of the total budget. Capital expenditures are used for the purchase of new equipment and the construction of new buildings. Debt service is used to pay the interest and principal on the university's outstanding debt. The Chief Financial Officer noted that the budget is a balanced budget and that the university is committed to maintaining a strong financial position.

