

A RESOLUTION APPROVING A TEN YEAR EXTENSION TO THE CAMPUS DEVELOPMENT AGREEMENT BETWEEN THE CITY OF TAMPA AND THE UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES

USF and the City of Tampa propose to extend the current Development Agreement (“Agreement”), which expires December 31, 2015. The draft extension included below is being proposed to extend the Agreement through December 31, 2025. A University signature line is to be added to the draft below.

<http://www.usf.edu/administrative-services/facilities-planning/documents/master-dev-agreement.pdf>

The University has not reached the development thresholds in the Agreement (Attachment A to the Agreement) and does not anticipate exceeding the thresholds within the proposed timeframe.

Benchmarks to the USF Campus Development Agreement

8.19.15

	Development Allowed	Current Used	Remaining balance	% used
Academic GSF	1,723,269	686,101	1,037,168	40%
Support GSF	683,566	150,391	533,175	22%
Parking	11,200	2,971	8,229	27%
Medical GSF	2,580,384	incl Moffitt 589,888	1,990,496	23%
Housing beds	2,526	incl Moffitt 1,000	1,526	40%
Sports and Recreation GSF	546,800	142,443	404,357	74%

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